

[Table of Contents](#)

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of Earliest  
Event Reported): May 28, 2002

SUN HYDRAULICS CORPORATION  
(Exact name of registrant as specified in its charter)

Florida	0-21835	59-2754337
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
1500 West University Parkway Sarasota, Florida		34243
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code: 941-362-1200

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## **TABLE OF CONTENTS**

[Item 5. Other Events.](#)

[Item 7. Financial Statements and Exhibits.](#)

[SIGNATURE](#)

[EXHIBIT INDEX](#)

[Press Release](#)

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[Table of Contents](#)

**Item 5. Other Events.**

**Press Release**

On May 28, 2002, the Registrant issued the press release attached hereto as Exhibit 99.1 announcing its first quarter results.

**Item 7. Financial Statements and Exhibits.**

(a) Financial Statements of Businesses Acquired.

None.

(b) Pro Forma Financial Information.

None.

(c) Exhibits.

<b>Exhibit Number</b>	<b>Exhibit Description</b>
99.1	Press Release of the Registrant dated May 28, 2002.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

SUN HYDRAULICS CORPORATION

By: /s/ Richard J. Dobbyn

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Richard J. Dobbyn  
Chief Financial Officer (Principal Financial and  
Accounting Officer)

Dated: May 29, 2002

**EXHIBIT INDEX**

<b>Exhibit Number</b>	<b>Exhibit Description</b>
99.1	Press Release of the Registrant dated May 28, 2002.

FOR RELEASE: Immediately

Contact:

Richard K. Arter	Investor Relations	941-362-1200
Richard J. Dobbyn	Chief Financial Officer	941-362-1200

**Sun Hydraulics Corporation Declares Second Quarter Dividend**

SARASOTA, FLA, May 28, 2002 — Sun Hydraulics Corporation (NASDAQ: SNHY) announced a \$0.04 per share dividend on its common stock. The dividend is payable on July 15, 2002, to shareholders of record as of June 30, 2002.

Sun Hydraulics Corporation is a leading designer and manufacturer of high performance screw-in hydraulic cartridge valves and manifolds for worldwide industrial and mobile markets. For more information about Sun, please visit our website at [www.sunhydraulics.com](http://www.sunhydraulics.com).