

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): March 3, 2017

SUN HYDRAULICS CORPORATION

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(Exact name of registrant as specified in its charter)

Florida

0-21835

59-2754337

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(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

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1500 West University Parkway, Sarasota, Florida

34243

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code 941-362-1200

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On March 3, 2017, the Board of Directors of Sun Hydraulics Corporation (the “Registrant”) made the following appointments of executive officers:

Gary Gotting (54), Global Lead, Product Development and Marketing: Mr. Gotting joined the Registrant in November 2013 and previously had regional leadership responsibilities in sales and marketing in the Americas. From January 2008 to November 2013, Mr. Gotting was VP of Sales and Marketing at High Country Tek, Inc., a wholly-owned subsidiary of the Registrant.

Kennon Guglielmo (50), Global Co-lead, Electronic Controls: Dr. Guglielmo serves as Co-General Manager of Enovation Controls, LLC (“Enovation”), which was acquired by the Registrant on December 5, 2016, and operates as a separate, standalone subsidiary. He co-founded Enovation in September 2009, serving as its Chief Technology Officer and, since July 2016, as its Co-Chief Executive Officer, along with co-founder Frank Murphey, III. Dr. Guglielmo also serves, along with Mr. Murphey, as Co-CEO of Genisys Controls, LLC, a segment of Enovation that was carved out prior to Enovation’s acquisition by the Registrant. Dr. Guglielmo has been an independent director of Rush Enterprises, Inc. (NASDAQ:RUSHA) (NASDAQ:RUSHB), since January 2015.

Craig Roser (59), Global Lead, Sales and Business Development: Mr. Roser joined the Registrant in 2009 and previously had regional leadership responsibilities in the sales and business development areas in the Americas.

In conjunction with the Company’s global realignment, Mark B. Bokorney and Tim A. Twitty resigned as officers, effective March 3, 2017.

**Item 8.01. Other Events**

On March 3, 2017, the Board of Directors of the Registrant declared a \$0.09 per share cash dividend on the Registrant’s common stock, payable on April 15, 2017, to shareholders of record as of March 31, 2017. On March 8, 2017, the Registrant issued the press release attached hereto as Exhibit 99.1 announcing the cash dividend and the appointment of officers.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

99.1 Press release dated March 8, 2017

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

SUN HYDRAULICS CORPORATION

By: /s/ Tricia L. Fulton  
Tricia L. Fulton  
Chief Financial Officer (Principal  
Financial and Accounting Officer)

Dated: March 8, 2017



## NEWS RELEASE

1500 West University Parkway, Sarasota, FL 34243 • (941) 362-1200

FOR IMMEDIATE RELEASE

### **Sun Hydraulics Appoints Global Leadership Team as Corporate Officers and Declares First Quarter 2017 Cash Dividend of \$0.09 per Share**

Sarasota, FL, March 8, 2017 — [Sun Hydraulics Corporation](#) (NASDAQ: SNHY) (“Sun” or the “Company”), a global industrial technology leader that develops and manufactures solutions for both the hydraulics and electronics markets announced the appointment of certain members of its global leadership team as corporate officers effective March 3, 2017.

Appointed officers are: Craig Roser, Global Lead, Sales and Business Development; Gary Gotting, Global Lead, Product Development and Marketing; and Kennon Guglielmo, Global Co-lead, Electronic Controls. The appointments were driven by the adoption of Sun’s Vision 2025, the acquisition of Enovation Controls and the Company’s commitment to growth, continued superior profitability and financial strength. Messrs. Roser and Gotting formerly had regional responsibilities within Sun. Mr. Guglielmo joined the Sun team from the Enovation Controls acquisition. In conjunction with the Company’s global realignment, Mark Bokorney and Tim Twitty stepped down from their roles as officers.

Wolfgang Dangel, Sun’s President and Chief Executive Officer, commented, “As we are transforming Sun to achieve a global technology leadership position in the industrial goods sector, it is important that we are organized to empower our global leadership team to drive further success. Sun’s horizontal structure emphasizes individual initiative and responsibility. Enhancing collaboration across the Company through this realignment will reinforce that culture as we grow.”

The Company also announced that its Board of Directors, at its regular meeting, declared a quarterly cash dividend of \$0.09 per common share. The dividend is payable on April 15, 2017, to shareholders of record as of March 31, 2017.

#### **About Sun**

Sun Hydraulics Corporation is an industrial technology leader that develops and manufactures solutions for both the hydraulics and electronics markets. In the hydraulics market, the Company is a leading manufacturer of high-performance screw-in hydraulic cartridge valves, electro-hydraulics, manifolds, and integrated package solutions for the worldwide industrial and mobile hydraulics markets. In the electronics market, the Company is a global provider of innovative electronic control, display and instrumentation solutions for both recreational and off-highway vehicles, as well as stationary and power generation equipment. For more information about Sun, please visit [www.sunhydraulics.com](http://www.sunhydraulics.com).

#### **For more information, contact:**

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